Fidelity Healthsm

What's new with Fidelity Flexible Spending and Reimbursement Accounts Solutions



The Internal Revenue Service (IRS) issued 2024 inflation adjusted amounts for Flexible Spending and Reimbursement Accounts (FSRA).

For calendar year 2024, the maximum contribution amounts have increased as follows:

Benefit Type	2024 Limit Details
Health Care FSA	\$3,200 annual contribution limit (2023 limit \$3,050)
Health Care FSA carryover (if applicable)	\$640 maximum amount of unused funds that can be carried over to the next plan year (2023 limit \$610)
Commuter - Parking	\$315 monthly maximum deduction (2023 limit \$300)
Commuter - Transit	\$315 monthly maximum deduction (2023 limit \$300)

Fidelity FSRA resources are being updated accordingly to reflect the increased limits for 2024.

To view the IRS Revenue Procedure 2023-2024, click here.

Questions?



Plan sponsors can contact Fidelity Flexible Spending and Reimbursement Accounts Solutions for assistance at FidelityFSAandRA@fmr.com or contact your assigned Reimbursement Account Manager directly.

Participants can contact a Participant Services Associate for assistance at 833-299-5089.



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